

## Choice Between Doing Too Little Too Late or Too Much To Save The Economy?

Simon Johnson and Peter Boone, both notable economists with common sense (don't laugh!) have written a thoughtful piece on what the US should be doing to salvage the financial system (published by the New York Times).

The net net. The US Government should stop being so cautious and unwilling to restructure America's banks and should instead force the restructuring now while the public's appetite is up for it. We have so much more to lose by cautious partial interventions that have global consequences.

Get the details here:

<http://economix.blogs.nytimes.com/2009/04/23/irreversible-damage-why-little-action-on-banking-can-do-great-harm/?hp>

As always, I welcome your comments.