

Tough Love, Truth-Telling Jim Rogers

I sure wish our federal government had the intestinal fortitude that Jim Rogers talks about during his interview with Maria Bartiromo of Business Week.

It's absolutely nuts that many people actually believe the hype that there are companies that are simply too big to fail. The real crime is in not letting the companies and the people that run them the "opportunity" to experience the impact of their dumb decisions (I'm being kind here) and to let them off - with hundreds of millions of dollars, by the way - for their ill-gotten gains.

Yes, pain hurts. And, pain also teaches. We need to feel the acute pain - realizing that it may be a tough year, or two, or three (who really knows?). That said, we can't keep pretending that feeding the likes of AIG or GM on a "drip IV" of billions of dollars is really helping. We're simply delaying death (which happens all the time in a capitalist economy) and fooling ourselves.

I would rather see these billions invested in new projects and programs that will build and strengthen our economy. What do you think?

Read the Jim Rogers interview here:

http://www.businessweek.com/magazine/content/09_10/b4122017811535.htm